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SEASON STRUCTURE

- 1. The season will consist of exactly 30 satellite tournaments, to be played between August 2021 and April 2022. Tournaments will be scheduled approximately every other Saturday consisting of 15 tournament days with 2 simultaneous tournaments available on each tournament day.
- 2. Each tournament will have a \$20 per player entry fee, which must be paid to purchase a tournament ticket. Funds must be received by the League Treasurer prior to 10 am tournament day. Players may pay for events in advance if they so choose. A player may pre-pay for 10 tournaments tickets for \$180. Members that Pre-pay for the full season (20 tournaments tickets) no later than Event #4 will pay a total of \$300 for the season. A player may ask for a prorated refund (\$300 less \$20 per event played) up until November 1st. After November 1st no refunds will be provided. Any refund request requires a minimum of 7 day notice.
- 3. A player can play in a maximum of 20 total satellite tournaments during the season. There is no minimum number of tournaments necessary to be part of the league. Upon payment the Piranha webmaster will add the appropriate number of tournament tickets to the player's account.
- 4. To qualify for a WSOP seat, a player must pay for exactly 20 tournaments (\$400 or \$360 if pre-paid twice at \$180 or \$300 if pre-paid by Event 4) over the course of the season.
- 5. To qualify for a portion of any team prize money won at the 2022 WSOP, a player must pay for exactly 20 tournaments (\$400 or \$360 if pre-paid twice at \$180 or \$300 if pre-paid by Event 4) over the course of the season.
- Players will generate points over the course of the season. The points' structure per tournament will vary depending on how many
 participants each tournament has. Refer to <u>Exhibit A</u> "Scoring System" section for a complete breakdown of possible points gained in a
 given tournament.
- 7. Prizes shall be computed, awarded, and shared as follows:
 - a. The league's total prize pool will be calculated as the total proceeds from all players' tournament fees less expenses related to the twenty tournaments (software, networking, zoom, etc.)
 - b. At the end of the season, the league's total prize pool will determine how many prize packages will be awarded. Prize packages will be worth either \$2,000 (\$1,500 prize plus \$500 travel) or \$1,300 (\$1,000 prize plus \$300 travel) or a partial prize of the remainder on the pool. Refer to <u>Exhibit B</u> for a complete breakdown of possible individual prize packages.
 - c. Players awarded a WSOP package can choose among any No Limit WSOP bracelet event whose buy-in is equal to or greater than the player's prize package. Optionally, if a player choses to add cash to the prize and play a more expensive tournament, the player will retain a pro-rata share of any winnings. (100% of the player added buy-in and 50% of the Piranha funded buy-in. If the

event has multiple starting flights, Players may also choose which flight they wish to play. Players must send a photo of their tournament buy-in to the Treasurer as verification of their entry.

- d. Any winnings at the 2022 WSOP tournament will be split evenly between the winning participant (50%) and the rest of the league (50%).
 - i. For example, if a player wins \$10,000 at the WSOP, said player keeps \$5,000 and the other \$5,000 is split amongst the rest of the league members. In order to be eligible for any payout, a league member must have paid the entire amount (\$400 or \$360 or \$300 if pre-paid by Event 4) in tournament fees over the course of the season (see rule 4. above)
- e. For example, if the team's total prize pool equals \$19,000, the 1st through 6th point scorers in the standings will be awarded \$1,500 prize packages + \$500 for travel (6 x \$2,000 = \$12,000), and the 7th through 11th point scorers will be awarded \$1,000 prize packages + \$300 for travel (5 x \$1,300 = \$6,500) and the remaining \$500 will be offered as an option to the 12th-place finisher.
 - i. This 12th place finisher has the choice of taking the \$500 and paying the remainder of his/her chosen WSOP event entry fee or passing up this option. If the 12th-place finisher passes up this option, the same option is given to the 13th-place finisher, and so on and so forth. If no player on the team wants to utilize the remainder of the league's total prize pool, this money will be added to the prize pool in the next season.
 - ii. Any league member who takes the remainder of the league's prize pool and pays the rest of the WSOP entry fee out of pocket agrees to split any potential winnings at the WSOP with the league on a pro-rata basis. In the above example, if the 12th-place finisher enters a \$1,000 event, takes \$500 and pays the remaining \$500 from his/her pocket, only 50% of his/her potential winnings at the WSOP would be split 50-50 with the league (50% to the participant, 50% to the rest of the league). In this example, if the 12th-place finisher wins \$10,000 at the WSOP, the prize would be split in this way: \$5,000 to player as his or her pro-rata share of the prize, with the remaining \$5,000 split 50-50 with the league: \$2,500 to the player and \$2,500 split amongst the rest of the league members.
 - iii. If the partial package is not accepted by any full-time member, it will be added to the next season's prize pool.
- f. In the case of a tie involving the last prize-awarded place in the standings, one of the three following rules will be applied depending on the situation:
 - i. If more than two players are tied, they must play a single tournament whose placement will determine the final order of finish in the standings
 - ii. If exactly two players are tied and they BOTH agree to split the prize money and provide the remainder of the WSOP entry fees out of their own pockets, the prize money (as well as the travel money, if any) will be split evenly among them.
 - 1. Both tied players MUST use this prize money as part or all of the entry to the 2022 WSOP tournament.

- 2. Example 1: Two players are tied in points for 12th and 13th place in the above example. There is \$1,300 of team prize money left over to be awarded. If they agree to split it, they each receive \$500 for the WSOP registration fee and \$150 for travel.
- iii. If exactly two players are tied, and they do not agree to split the prize money, a heads-up tournament will be played to determine the final order of finish in the standings using Piranha's standard tournament structure and starting stack.
- 8. All prize package winners will read and abide by the official WSOP Rules while representing the league in Las Vegas, including, but not limited to colluding with other Piranha Poker League members or other players or any other form of cheating as outlined by the WSOP and Tournament Director's Association (TDA).
- 9. Any Piranha Poker League prize package winners who end up cashing at the WSOP tournament are responsible for payment of any and all taxes, licenses, registrations and other fees associated with tournament prizes at the time of cashing. Full time members who receive a cash prize may receive tax documentation in the event it is necessary by law. If tax documentation is required, it is the responsibility of the prize package winner to obtain any and all necessary information (tax IDs, full legal names, addresses, etc) and distribute that tax documentation per IRS guidelines and procedures. Full time members due a payout will not receive said payout until providing any and all necessary tax information (should it be required).

TOURNAMENT RULES

- 11. Every tournament will begin at a set time on-line. The first tournament begins at 12:00 PM and the second tournament will begin at 1:12 PM. It is each player's responsibility to logon to the tournament site having purchased tournament tickets by 10 AM. Late registration will be allowed for 30 minutes after tournament start.
- 12. Tournament structure can be found on the PLAY website by highlighting the tournament and selecting Tournament Info.
- 13. By participating in a tournament a player has agreed abide by this Rulebook. Every person agrees to also abide by the rules governing tournament play as outlined by the WSOP and the TDA.
- 14. Employees of Caesar's Entertainment and its parent, subsidiaries, affiliates, owned, operated or managed properties, contractors hired for the operation of the WSOP or parent companies and immediate family members of such employees are not eligible to play in any WSOP events, unless approved in advance by Caesar's. Immediate Family is defined as: spouse, children and any relative or other person residing in the employee's place of residence.
- 15. Every player must register for every tournament via the Piranha Poker website. The online invitation e-mails will be sent out at least a week in advance of each tournament. The deadline to register for a tournament will be specified on the invitation. Late registration is generally available within the first few levels of play. No unregistered players will be allowed to play in a tournament under any circumstances. No guest invitations will be accepted unless a league player is bringing a new player who has never played in a Piranha Poker event before.

- 16. Players will not verbally abuse fellow players
- 17. Players will not under any circumstances cheat. Cheating includes but is not limited to the following: colluding with another player on-line, dumping chips to another player. Any player caught cheating will be expelled from the league. Any situation in which a player is suspected of cheating will be evaluated by the Piranha Steering Committee, who will make a ruling as to whether said player shall be disqualified from that tournament. If the Committee has determined cheating occurred, the Committee will determine the next course of action, including possible removal from the league. A player found to have been cheating will be removed from the team and will forfeit membership rights and privileges.
- 18. Side games / cash games: Players who either did not participate in a tournament or who have been eliminated already may decide to organize a side game / cash game. Side games / cash games should not in any way disrupt from the main tournament.
- 19. If a situation arises that is not covered by these rules, the Committee shall have the sole authority to render a judgment, including the imposition of a penalty, in accordance with the best interests of the tournament and the maintenance of its integrity and public confidence.

EXHIBIT A: SCORING SYSTEM

The League will utilize the below table to calculate how many points a participant can generate in a tournament of a given size. The scoring system is based on these key principles:

- a. Each entrant to a tournament contributes 5 points to the prize pool.
- b. Total number of places paid will be roughly close to 25% of the total number of entrants.
- c. Minimum number of players necessary to hold a tournament is 10; maximum number of players in a given tournament is 63 unless the location amenities allows for more.
- d. Proportionate point scoring is designed to minimize advantages and disadvantages of playing in tournaments of different sizes.

# of Players	Prize Points Available	Places Paid	1st Place Point s	2nd Place Point s	3rd Place Point s	4th Place Point s	5th Place Point s	6th Place Point s	7th Place Point s	8th Place Point s	9th Place Point s	10th Place Point s	11th Place Point s	12th Place Point s	13th Place Point s	14th Place Point s	15th Place Point s
6	30	2	20	10													
7	35	3	20	11	4												
8	40	3	21	12	7												
9	45	3	23	14	8												
10	50	3	25	16	9												
11	55	3	27	18	10												
12	60	3	29	20	11												
13	65	3	31	22	12												

14	70	4	32	23	12	3							
15	75	4	34	24	13	4							
16	80	4	36	25	14	5							
17	85	4	38	26	15	6							
18	90	5	39	27	16	6	2						
19	95	5	40	28	17	7	3						
20	100	5	41	29	18	8	4						
21	105	5	42	30	19	9	5						
22	110	6	43	31	20	9	5	2					
23	115	6	44	32	21	10	6	2					
24	120	6	45	33	22	10	7	3					
25	125	6	46	34	23	12	7	3					
26	130	6	47	34	23	14	8	4					
27	135	6	48	35	24	15	8	5					
28	140	6	49	36	25	16	9	5					

29	145	6	50	37	27	16	9	6							
30	150	7	51	38	27	16	10	6	2						
31	155	7	52	39	27	17	10	7	3						
32	160	7	53	40	28	17	11	7	4						
33	165	7	54	41	29	18	11	8	4						
34	170	8	55	42	29	18	12	8	4	2					
35	175	8	56	43	30	18	12	8	5	3					
36	180	9	57	44	30	18	12	9	5	3	2				
37	185	9	58	45	30	18	13	9	6	4	2				
38	190	9	59	46	31	19	13	9	6	4	3				
39	195	9	61	47	31	20	13	9	6	5	3				
40	200	9	62	48	31	21	14	10	6	5	3				
41	205	9	63	49	31	22	14	10	7	5	4				
42	210	10	64	49	31	22	14	11	7	5	4	3			
43	215	10	65	50	32	23	15	11	7	5	4	3			

44	220	10	66	51	33	23	15	11	8	6	4	3					
45	225	10	67	52	34	24	15	11	8	6	5	3					
46	230	11	68	52	34	24	16	11	8	6	5	4	2				
47	235	11	69	53	34	25	16	11	8	7	5	4	3				
48	240	11	69	54	35	25	16	12	9	7	6	4	3				
49	245	11	70	55	35	25	16	12	10	8	6	5	3				
50	250	12	70	55	36	26	16	12	10	8	6	5	4	2			
51	255	12	72	56	36	26	17	12	10	8	6	5	4	3			
52	260	12	72	56	37	27	18	13	11	8	6	5	4	3			
	-				-	-	-		-			-	-	-	-		
53	265	12	73	57	37	27	18	13	11	9	7	6	4	3			
54	270	13	74	57	38	27	18	13	11	9	7	6	5	3	2		
55	275	13	74	57	38	27	20	14	11	9	7	6	5	4	3		
56	280	13	74	58	39	28	20	15	12	9	7	6	5	4	3		
57	285	13	76	58	39	28	20	16	12	10	8	6	5	4	3		
58	290	14	76	58	39	28	21	17	13	10	8	6	5	4	3	2	

59	295	14	77	60	40	29	21	17	13	10	8	6	5	4	3	2	
60	300	14	77	60	41	30	22	18	14	10	8	6	5	4	3	2	
61	305	14	78	60	42	30	22	18	14	10	9	7	6	4	3	2	
62	310	14	78	60	43	31	23	19	15	10	9	7	6	4	3	2	
63	315	14	80	62	44	31	23	19	15	10	9	7	6	4	3	2	
64	320	14	81	63	44	31	23	19	15	10	9	7	6	5	4	3	
65	325	15	82	63	44	31	23	19	15	11	9	7	7	5	4	3	2
66	330	15	82	63	44	31	23	19	16	12	10	8	7	6	4	3	2
67	335	15	83	63	44	32	24	20	16	12	10	8	7	6	5	3	2
68	340	15	84	64	45	32	24	20	17	13	10	8	7	6	5	3	2
69	345	15	85	65	46	33	24	20	17	13	10	8	7	6	5	4	2
70	350	15	85	65	46	33	25	21	18	13	11	8	7	6	5	4	3

EXHIBIT B: PRIZE PACKAGES

Total prize pool at least	but less than	1st Place	2nd Place	3rd Place	4th Place	5th Place	6th Place	7th Place	8th Place	9th Place	10th Place	11th Place	12th Place	13th Place	14th Place	15th Place
\$0	\$1,300	Partial														
\$1,300	\$2,000	\$1,300	Partial													
\$2,000	\$3,300	\$2,000	Partial													
\$3,300	\$4,000	\$2,000	\$1,300	Partial												
\$4,000	\$5,300	\$2,000	\$2,000	Partial												
\$5,300	\$6,600	\$2,000	\$2,000	\$1,300	Partial											
\$6,600	\$7,300	\$2,000	\$2,000	\$1,300	\$1,300	Partial										
\$7,300	\$8,600	\$2,000	\$2,000	\$2,000	\$1,300	Partial										
\$8,600	\$9,900	\$2,000	\$2,000	\$2,000	\$1,300	\$1,300	Partial									
\$9,900	\$10,600	\$2,000	\$2,000	\$2,000	\$1,300	\$1,300	\$1,300	Partial								
\$10,600	\$11,900	\$2,000	\$2,000	\$2,000	\$2,000	\$1,300	\$1,300	Partial								
\$11,900	\$13,200	\$2,000	\$2,000	\$2,000	\$2,000	\$1,300	\$1,300	\$1,300	Partial							
\$13,200	\$13,900	\$2,000	\$2,000	\$2,000	\$2,000	\$1,300	\$1,300	\$1,300	\$1,300	Partial						
\$13,900	\$15,200	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$1,300	\$1,300	\$1,300	Partial						

\$2,000

\$2,000

\$2,000

\$2,000

\$2,000

\$2,000

\$15,200	\$16,500	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$1,300	\$1,300	\$1,300	\$1,300	Partial					
\$16,500	\$17,200	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	Partial				
\$17,200	\$18,500	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$1,300	\$1,300	\$1,300	\$1,300	Partial				
\$18,500	\$19,800	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	Partial			
\$19,800	\$20,500	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	Partial		
\$20,500	\$21,800	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	Partial		
\$21,800	\$23,100	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	Partial	

\$2,000

\$1,300

\$1,300

\$1,300

\$1,300

\$1,300

\$1,300

\$1,300

Partial

\$23,100

and so on